



AUCTION

**WEDNESDAY, MAY 6 • 10:00 A.M. CDT
LIVE ONLINE WEBCAST (NO ONSITE BIDDING)**



JOHNFORD MDL. VMC-1600 SHD VERTICAL MACHINING CENTER



MAKINO MDL. A55/128 HORIZONTAL MACHINING CENTER



LITZ HITECH MDL. CV-1400 VERTICAL MACHINING CENTER



LITZ HITECH MDL. CV-1400 VERTICAL MACHINING CENTER

LOCATION 4

Surplus to the Ongoing Operations of
PT&R, INC.
9202 LAMBRIGHT RD.,
HOUSTON,
TEXAS 77075

By Appointment, Monday &
Tuesday, May 4 & 5 from
7:00 A.M. to 5:00 P.M. CDT.
Contact Jim Nguyen
at (408) 966-5335

VERTICAL MACHINING CENTERS

JOHNFORD MDL. VMC-1600 SHD, Mfg. 2000, Fanuc Series 18M, (4) Kurt vises, CAT 50, 32-position ATC, S/N VPO019.

(2) **LITZ HITECH MDL. CV-1400**, Mfg. 2007, Fanuc Series Oi-MC, S/N 1R0750074 and Mfg. 2007, Fanuc Series Oi-TC, S/N 1R0750072.

HORIZONTAL MACHINING CENTER

MAKINO MDL. A55/128, Professional 3 CNC control, full 4th axis, 128-tool ATC, tombstones and accessories, S/N LMO 623 (machine needs repair and is partially disassembled.)

FOR BIDDING AT THIS AUCTION: YOU MUST REGISTER TO BID IN ADVANCED FOR ONLINE BIDDING AT THIS AUCTION.
Go to www.pmi-auction.com and click on **BidSpotter** or **proxibid** on our calendar page for this auction sale.

INSPECTION: Varies by Location. See Each Location for Details.

ONLINE REGISTRATION

Register to bid at

BidSpotter or **proxibid**

1. Use the link to Bidspotter.com or Proxibid.com on PMI's website calendar.
www.pmi-auction.com **DO IT NOW!**

2. This auction may require a Cash, or credit card, or debit card, 100% refundable deposit. If by credit or debit card, it can be added through the Bidspotter.com fully secure and PCI compliant registration process and will be assessed a 100% refundable \$3,000 (US Bidder) or a \$10,000 (Foreign Bidder) deposit in order to be approved to bid online with this auction. Cash deposits can be made by wire transfer. **DON'T WAIT.** If you are unsuccessful in the auction, the refund of your credit/debit card deposit will occur shortly after the auction ends. Cash deposits will be expedited as well.

If you need assistance, don't hesitate to call (713) 691-4401.

ALL BIDS ARE SUBJECT TO AN 18% BUYER'S PREMIUM.

PARTIAL TERMS & CONDITIONS:

An 18% Buyer's Premium Will Apply.

Everything will be sold to the highest bidder or bidders for cash in accordance with the auctioneer's Customary Terms of Sale, copies of which will be posted on our website.

ALL PAYMENTS MUST BE MADE BY CASHIER'S CHECK, WIRE TRANSFER OR COMPANY CHECK WITH BANK LETTER GUARANTEEING PAYMENT TO PLANT & MACHINERY INC.

Here is an example of what your letter should be: Mr. "Customer Name" is a customer of this bank. This bank will guarantee unqualified payment to PMI on the account listed herein up to the amount of \$_____. This letter is good until June 8, 2026.

In default of payment of bills in full within the time therein specified, the Auctioneer in addition to all other remedies allowed by law, may retain all monies received as deposit or otherwise, as liquidated damages. All items must be removed by the time announced at the start of the sale.

Lots not paid for and/or removed within the time allowed may be resold at public or private sale without further notice, and any deficiency, together with all expenses and charge of resale, will be charged to the defaulting purchaser.

The buyer acknowledges that he or an agent has inspected all of the assets upon which he will be bidding and/or does purchase.

Buyer agrees to accept assets purchased "AS IS," WITH "ALL FAULTS" AND "WITH REMOVAL AT BUYER'S RISK AND EXPENSE." THE AUCTIONEER EXPRESSLY DISCLAIMS ON THE PART OF THE

AUCTIONEER AS AGENT AND THE SELLER, ANY WARRANTY AS TO FITNESS OR USABILITY OF ALL THE ASSETS, AND THE BUYER EXPRESSLY WAIVES ANY CLAIM IN RESPECT TO ANY POSSIBLE FUTURE USE OF ANY ASSET PURCHASED FOR ANY PURPOSE WHATSOEVER.

The buyer does hereby assume and does agree to indemnify and hold the auctioneer harmless from any future claim which shall pertain to the fitness or use of that asset as being purchased. Riggers, movers, electricians and buyers performing work at the Auction Site must provide PMI with evidence of insurance. The insurance coverage must be at a level acceptable to PMI and to the seller. PMI reserves the right to withdraw items, alter the order of the sale, accept bids from the seller, and group lots as it may deem appropriate. This auction may include consignment items.

Although all information has been obtained from sources deemed reliable, the auctioneer and seller make no warranty or guarantee, expressed or implied, as to the accuracy of the information herein contained, or contained in our catalog. It is for this reason that buyers should avail themselves of the opportunity to make inspection prior to the auction. Although it is not likely, auction sales are subject to cancellation or postponement. Kindly contact auctioneer prior to attendance.

These terms and conditions may be modified or supplemented by language in the catalog available at the sale site or by announcement at the start of the sale. Bidders should be attentive to those announcements and to the catalog language.